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**Proposed Bond Issue and Tax Levies  
Shaker Heights City School District**

A majority affirmative vote is necessary for passage.

Shall the Shaker Heights City School District be authorized to do the following:

- (1) Issue bonds for the purpose of constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving School District buildings and facilities, and clearing, equipping and otherwise improving sites for those School District buildings and facilities in the principal amount of \$121,190,000, to be repaid annually over a maximum period of 37 years, and levy a property tax outside the ten-mill limitation, estimated by the County Fiscal Officer to average over the bond repayment period 6.45 mills for each \$1 of taxable value, which amounts to \$226 for each \$100,000 of the County Fiscal Officer's appraised value, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?
- (2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements, that the County Fiscal Officer estimates will collect \$471,000 annually, at a rate not exceeding 0.5 mill for each \$1 of taxable value, which amounts to \$17 for each \$100,000 of the County Fiscal Officer's appraised value, for a continuing period of time?
- (3) Levy an additional property tax to pay current operating expenses that the County Fiscal Officer estimates will collect \$2,828,000 annually, at a rate not exceeding 3 mills for each \$1 of taxable value, which amounts to \$105 for each \$100,000 of the County Fiscal Officer's appraised value, for a continuing period of time?